

Travelex Card Services Limited Financial Information

This information forms part of the product disclosure statement dated 7 November 2016 which relates to an offer of OneSmart, a prepaid payment facility, by Travelex Card Services Limited (TCSL).

This table provides selected financial information about TCSL. Full financial statements are available on the offer register at <https://disclose-register.companiesoffice.govt.nz/disclose>. TCSL's financial performance and position is critical to TCSL's ability to meet its obligations, including those owed to you. If you do not understand this type of financial information, you can seek professional advice.

| Selected financial information and ratios | | | |
|--|---------------|---------------|--------------|
| HK\$'000 | FY17 | FY16 | FY15 |
| Revenue | 2,878 | 2,233 | 2,192 |
| EBITDA (from continuing operations) | 1,602 | 274 | 739 |
| Net profit/(loss) after tax | 1,381 | 256 | 578 |
| Net cash flows from operating activities | 142,562 | 304,936 | (5,870) |
| Cash and cash equivalents | 1,596,259 | 1,453,697 | 1,148,761 |
| Total assets | 1,643,692 | 1,495,277 | 1,163,932 |
| Total debt | 0 | 0 | 0 |
| Total liabilities | 1,615,349 | 1,468,315 | 1,162,076 |
| Equity | 28,343 | 26,962 | 1,856 |
| Debt/EBITDA (from continuing operations) | n/a | n/a | n/a |
| Debt/EBITDA is an indicator of the degree to which an entity has borrowed against earnings. The higher the number, the greater the risk that the entity will not be able to pay off its debts. | | | |
| Interest expense | 0 | 0 | 0 |
| EBITDA/interest expense (from continuing operations) | n/a | n/a | n/a |
| EBITDA/interest expense is a measure of the ability of an entity to pay interest on borrowings. The lower the number, the greater the risk that the entity will not be able to pay interest. | | | |
| Total tangible assets | 1,643,692 | 1,495,277 | 1,163,962 |
| Net tangible assets | 28,343 | 26,962 | 1,856 |

Notes:

1. 'EBITDA' refers to earnings before interest, tax, depreciation and amortisation from continuing operations. EBITDA from continuing operations can be calculated directly from the Income statement by taking the 'Operating profit'.
2. All numbers in this table are taken from, or calculated from, full year financial statements that have been audited by TCSL's external auditor.